



BETHLEHEM TOWNSHIP SCHOOL DISTRICT

280 Asbury-West Portal Road, Asbury, NJ 08802
Phone 908-479-6336

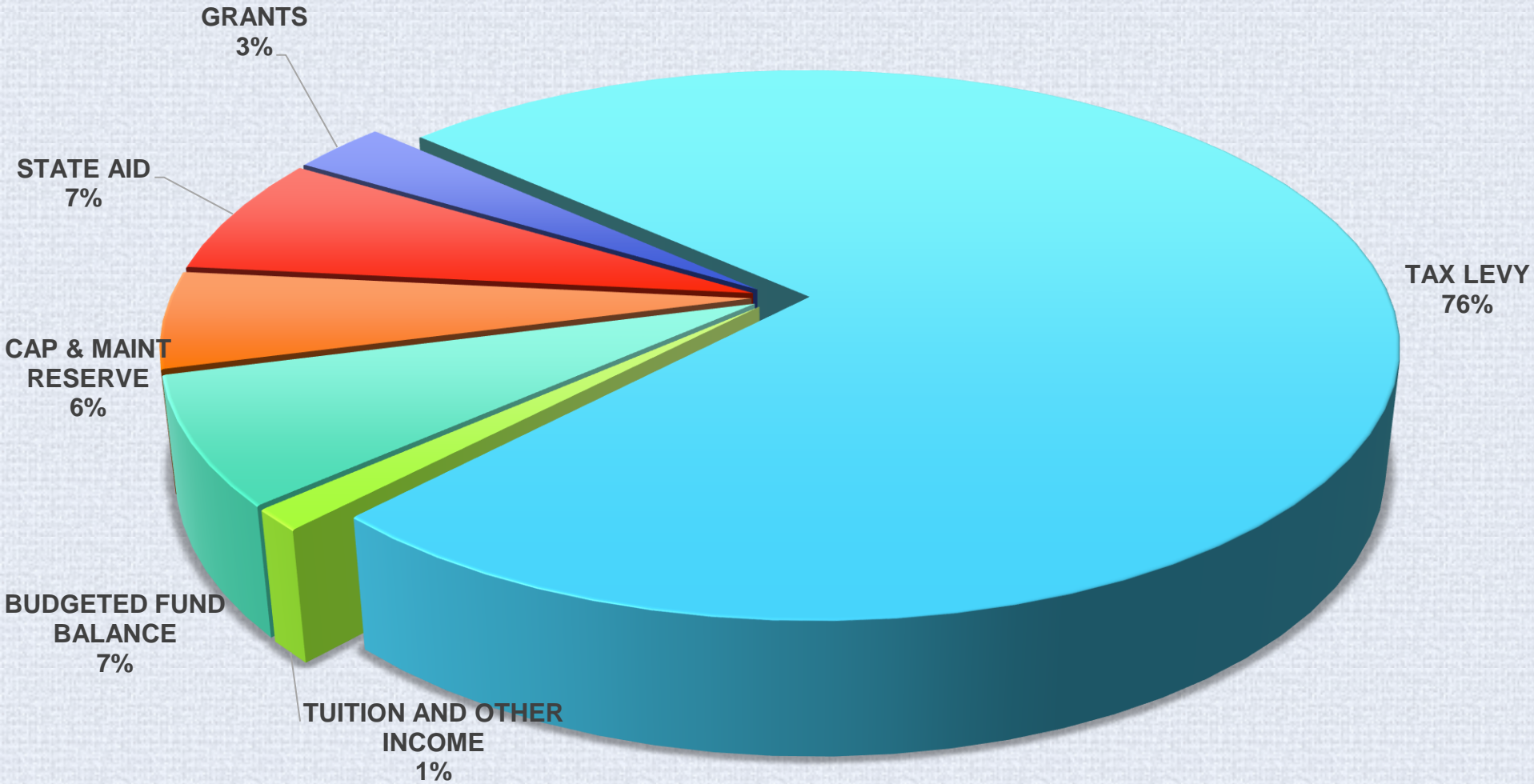
2023 / 2024 School Budget

Edward Abato, Chief School Administrator
Brian Latzke, School Business Administrator

Budget Development Process

- **Estimate Revenue**
 - Calculate allowable Local Tax Levy capped at 2%
 - Review available adjustments and banked cap
 - Estimate State Aid and Federal Aid
 - Other sources of revenue

REVENUES



State Aid Information

	18-19	19-20	20-21	21-22	22-23	23-24
State Aid	\$1,579,624	\$1,394,441	\$1,215,286	\$1,006,331	\$788,299	\$706,210
Change	\$37,301	(\$185,183)	(\$179,155)	(\$208,955)	(\$218,032)	(\$82,089)

Overall Reduction in Equalization Aid

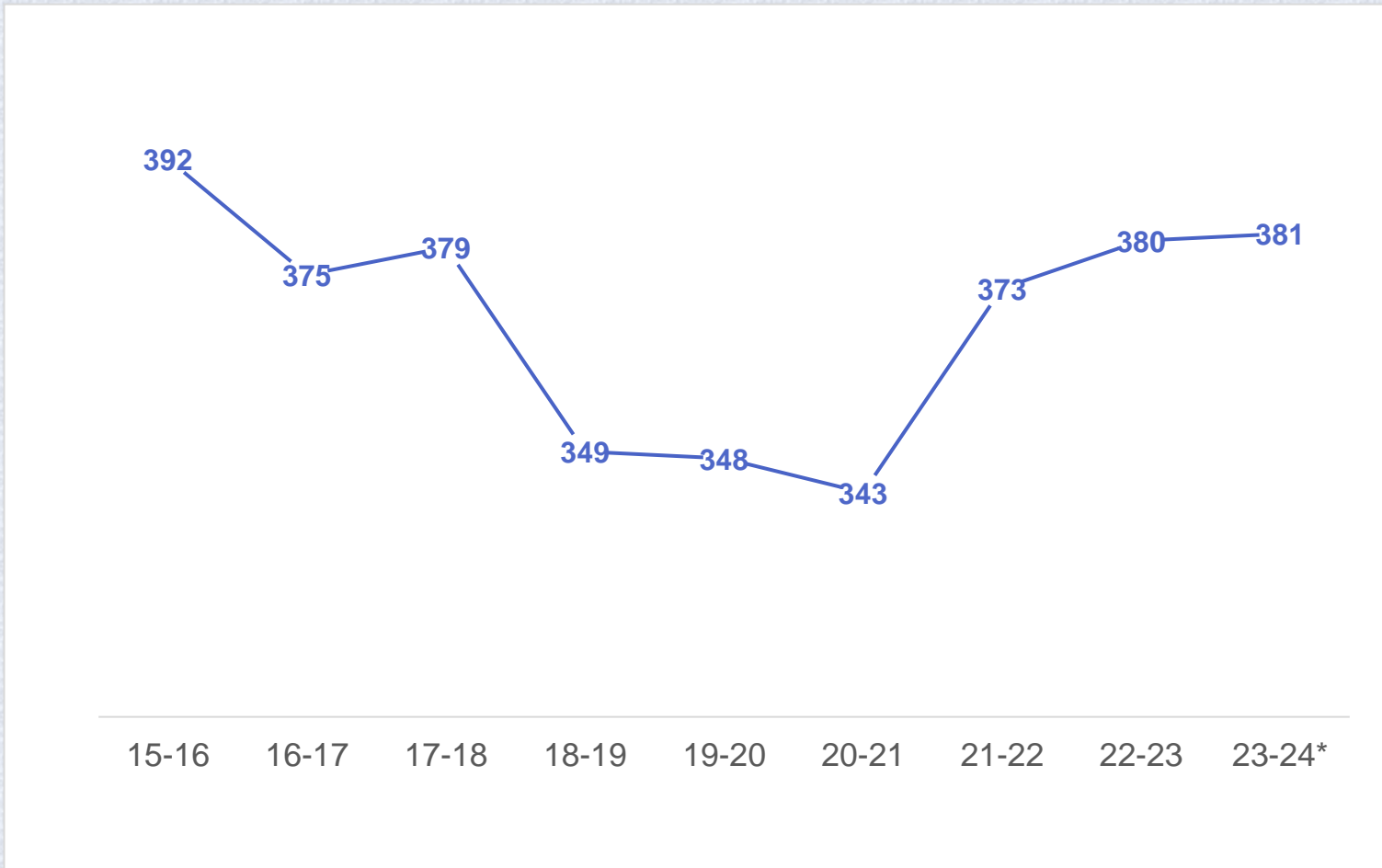
2018-2019 \$984,263

2023-2024 \$179,557

Senate Bill No.3732 - Supplemental Stabilization Aid
\$50,805

Enrollment

	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24*
Students	392	375	379	349	348	343	373	380	381

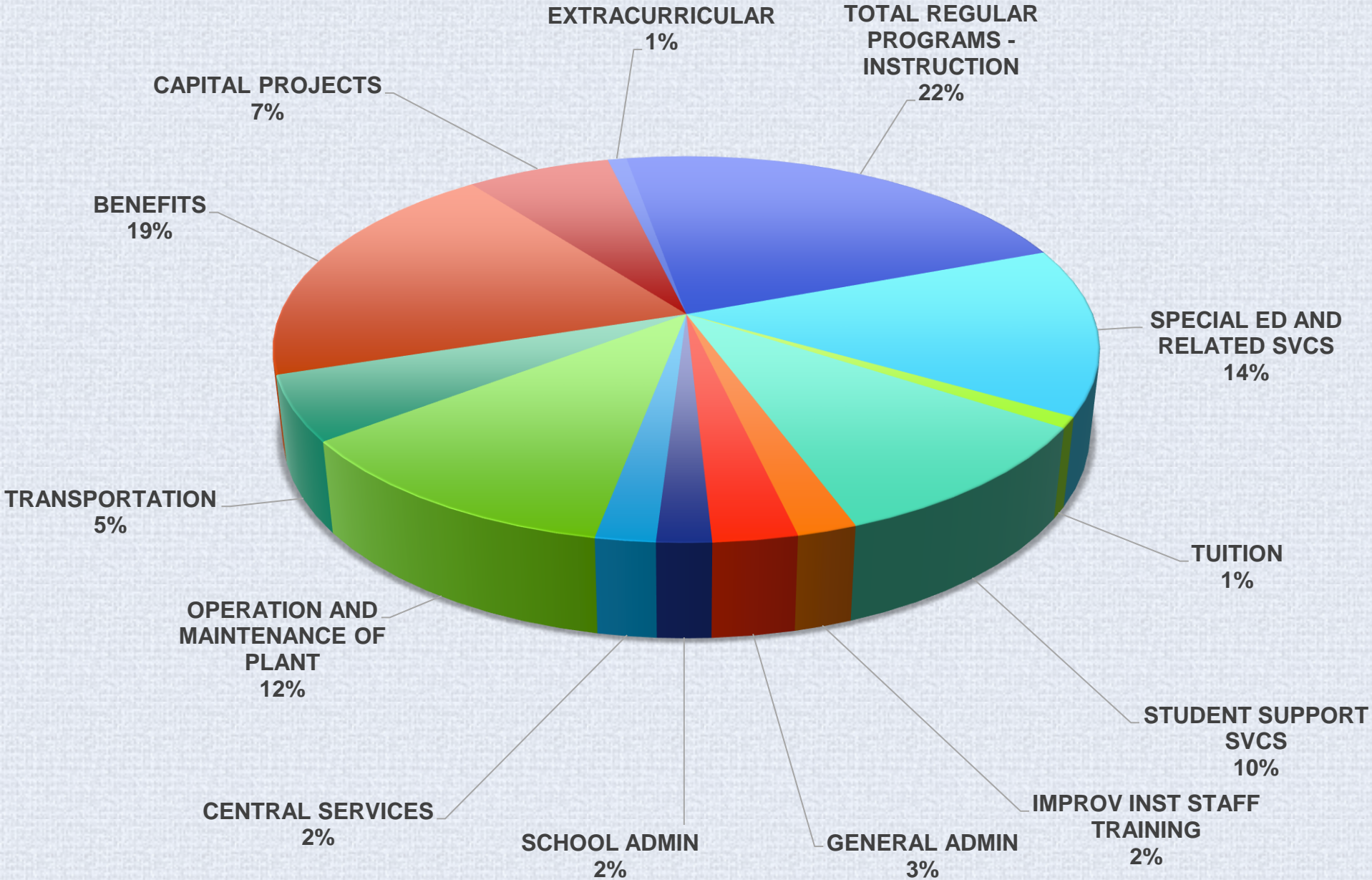


projected

Budget Development Process

- **Estimate Appropriations:**
 - **Contract Increases**
 - **Educational Programs**
 - **Instruction/Supplies/Professional Development**
 - **Maintenance/Custodial/Utilities**
 - **Transportation**
 - **Benefits**
- **Review district goals with Finance Committee**
- **Presentation to BOE to adopt tentative budget**
- **Submission to County for approval**
- **Review potential changes**
- **Public Budget Hearing - April 26th**

APPROPRIATIONS



CAPITAL PROJECTS

- **Conley Drinking Water System**
 - Submission of Regular Operating District (ROD) grant for a portion of the funding.
 - District must show ability to pay local share.

STAFFING

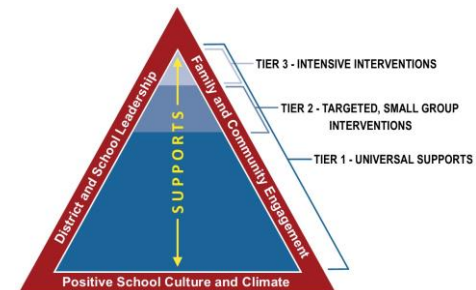
- Retain all current staff members & positions
- Replace all retiring and resigning staff members
- Restructure staffing to be able to increase programs offered:
 - STEM
 - Intervention (RTI)

TECHNOLOGY

- Transition EHMS students to Chromebooks
- Addition of interactive panels to all classrooms
 - Phase 1 - 6 panels 2023-2024 school year
- Two new internet switches

CURRICULUM/PROGRAMMING

- Maintain all extracurricular & summer programming
- Additional summer academies (ESSER funded)
- Update and revise outdated curricula
 - Summer staff stipends
 - Rubicon Atlas
- Explore new programming
 - Focus area(s): Math, STEM, Social Studies
 - Response to Intervention (RTI) implementation (Year 1)
 - Interventionists
 - LinkIt Intervention Manager



Tentative 2023/2024 Budget

Approved at 3/15/2023 BOE Meeting

	General Fund	Special Revenue Fund	Debt Service	Total
2023-2024 Total Expenditures	\$10,457,620	\$307,617	\$367,175	\$11,132,412
Less Anticipated Revenues	\$2,844,397	\$307,617	N/A	\$3,152,014
Taxes to be Raised	\$7,613,223	N/A	\$367,175	\$7,980,398

Changes from Tentative Budget

Account	Description	Change from Tentative	Final Budget
10-307	Budgeted Withdrawal from Capital Reserve	(\$675,000)	\$526,500
12-000-400-931	Capital Reserve - Transfer to Capital Projects	(\$674,750)	\$526,500
12-000-400-932	Capital Outlay - Transfer to Capital Projects	(\$250)	\$123,500

Final 2023/2024 Budget

	General Fund	Special Revenue Fund	Debt Service	Total
2023-2024 Total Expenditures	\$9,782,620	\$307,617	\$367,175	\$10,457,412
Less Anticipated Revenues	\$2,169,397	\$307,617	N/A	\$2,477,014
Taxes to be Raised	\$7,613,223	N/A	\$367,175	\$7,980,398

2023/2024 Tax Impact

2022-2023 Levy	2023-2024 Levy	Difference (\$)	Difference (%)
\$7,463,944	\$7,613,223	\$149,279	2.0%
2022-2023 Debt Service*	2023-2024 Debt Service*	Difference (\$)	Difference (%)
\$367,975	\$367,175	(\$800)	(.22%)

TOTAL TAX LEVY = \$7,980,398

**Debt Service levy based on Refunding Bonds (2015).*

Tax Levy Information

(includes Debt Service)

Ratables	Tentative School Tax Rate*	Assessed Value (examples)	2023-2024 School Taxes	Increase from Prior Year
\$527,129,593.00	1.5139	\$100,000	\$1,513.90	\$27.90
		\$350,000	\$5,298.65	\$97.65

	15-16 Audit	16-17 Audit	17-18 Audit	18-19 Audit	19-20 Audit	20-21 Audit	21-22 Audit	22-23 Budget	23-24 Budget
Tax Levy	\$7,438,722	\$7,402,647	\$7,402,209	\$7,403,097	\$7,542,599	\$7,825,819	\$7,827,219	\$7,831,919	\$7,980,398
School Tax Rate*	1.400	1.400	1.399	1.428	1.485	1.485	1.486	1.486	1.514

**rate per \$100 of assessed value*